



The ASBO 403(b) Model Plan: The simple way to reduce your district's risks, responsibilities and administrative burdens

Available to public K–12 school districts, the 403(b) Model Plan helps educators and staff save more with less complexity.

Backed by ASBO International, administered by Daybright and supported by proven industry experts, it's a turnkey solution that simplifies compliance, reduces administrative burden, and supports staff well-being.

Benefits for Employers:

- **Vetted Turnkey Retirement Plan:** Reduce risk and responsibility by offering a comprehensive retirement plan with broad provider choices.
- **Save Time and Money:** Outsource day-to-day plan operations so staff can focus on educational priorities.
- **Enhanced Compliance:** Ensuring adherence to federal regulations and standards of care, minimizing audit risk, and protecting districts from costly penalties.
- **Plan-Level Reporting:** Detailed reporting on assets, contributors, and participants by vendor.
- **Common Remitting Services:** Simplified contribution remittance and transaction approvals.
- **Online Services Platform:** Manage all services through a secure, user-friendly dashboard.

Benefits for Employees:

- **Broad Selection of Investment Providers:** Access a diverse range of investment options.
- **Timely Contribution Processing:** Efficient handling of contributions to secure participants' retirement.
- **Local Service:** Personalized support to help plan and achieve retirement.
- **Trusted Provider:** Employees join 3.6M other participants who rely on the ASBO 403(b) Model Plan
- **Improved Employee Financial Wellness:** Educators and staff gain access to structured retirement options, strengthening retention and morale during a time of staffing shortages.



Take advantage of the ASBO 403(b) Model Plan to reduce your school district's costs and enhance the overall management of your retirement plans. With growing adoption by K–12 school districts, it is rapidly emerging as a trusted resource for retirement planning and compliance management.

Participating Partners:

