



# The ASBO 403(b) Model Plan

Available to public K–12 school districts, the ASBO International 403(b) Model Plan provides a standardized administrative and compliance framework that districts can use when evaluating and managing their retirement plans. The Model Plan framework is developed by ASBO International and supported by participating providers, including Daybright Financial, which serves as a plan administrator. The framework is designed to help districts approach 403(b) plan oversight in a more consistent, structured way.

## Benefits for Employers

School districts that choose to align with the ASBO 403(b) Model Plan framework often consider how participating providers support:

- **A standardized, turnkey plan structure.** An administrative framework designed to simplify coordination across plan documentation, administration, and investment providers.
- **Administrative efficiency.** Support for day-to-day plan operations, allowing district staff to focus on educational priorities.
- **Compliance support.** Services designed to help align plan operations with applicable federal regulations and generally recognized standards of care.
- **Plan-level reporting.** Access to reporting on assets, contributors, and participants by vendor.
- **Common remitting services.** Processes that support streamlined contribution remittance and transaction approvals.
- **Online services platform.** A centralized dashboard for managing participating services, where applicable.


## Benefits for Employees

Depending on the services selected by the district, employees may have access to:

- **A broad selection of investment providers.** Offering choice among participating investment options.
- **Timely contribution processing.** Administrative support for efficient contribution handling.
- **Local service and education.** Access to resources and support to help employees better understand their retirement options.
- **Established service providers.** Some participating providers, such as Daybright Financial, support retirement plans for millions of participants nationwide.



The ASBO 403(b) Model Plan is a framework designed to help districts approach retirement plan administration with greater clarity and consistency. Each district determines whether the framework and participating provider services are appropriate.

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learn more. 

## Participating Partners



ASBO International is a 501(c)(3) nonprofit organization. ASBO International does not provide legal, tax, or investment advice and does not endorse specific investment products or providers. The ASBO 403(b) Model Plan is offered as an educational and administrative framework. Participating providers operate independently, and districts are responsible for evaluating options based on local needs and requirements.